

To: Real Estate Department Partners Notice: RED-12-17

From: Real Estate Department- Compliance and Asset Management

Date: April 5, 2012

Re: 2012 Utility Allowances

IHCDA's 2012 utility allowances are now available <u>online</u>. The new utility allowances have an effective date of April 1, 2012. Properties using these utility allowances must implement within 90 days of the effective date.

NOTE: A particular property may be eligible to use or required to use a different utility allowance source.

For more information on utility allowance sources available for tax credit properties, refer to Section 4.4 of the <u>2012 Rental Housing Tax Credit Compliance Manual.</u>

For more information on utility allowance sources available for HOME/CDBG/CDBG-D/NSP rental properties, refer to Section 3.3 of the <u>Federal Programs Ongoing Rental Compliance Manual</u>.

Questions about utility allowances can be directed to:

Anika Davis- Compliance Auditor
Jeff Ivory- Senior Compliance Auditor
George McMannis- Compliance Auditor
Matt Rayburn- Compliance and Asset Manager
Mike Recker- Senior Compliance Auditor
Devyn Smith- Compliance Auditor





